



Portfolio Guard® Application

Blanket Hazard Insurance - Residential/Commercial

Proposal Information Sheet

Note: Internet Explorer is required to use automatic submission feature in browser. All other browsers are not supported & require manual download and return to salessupport@pfic.com.

Application Date		Vendor Number	Client Number	
Proposed Insured			Year Established	
Address		City	State	Zip
Contact Person Name	Contact Person Phone	Contact Person E-mail		

Portfolio Breakout

Residential First Mortgages	Second Mortgages & Equity Loans/Lines	Commercial Mortgages	Totals
Number of Loans	+	+	=
Outstanding Balance	+	+	=
Loan Paper Type (<i>FICO scores shown below</i>)		Avg. Running Foreclosure Rate	Avg. Running Default Rate
A: %	B: %	C: %	D: %
650+	620 - 649	580 - 619	550 - 579
Less than D: % <i>Under 550</i>			
Properties Known to be Uninsured		Properties insured on current force-placed policy	
Number:	Value:	Number:	Value:
Within the mortgage portfolio, are there mortgages on mobile homes that are attached to permanent foundations (concrete slab and/or foundation, for which the mobile home and the land are collateral)? Yes No			
If yes, indicate number in current portfolio & outstanding balance. <i>Mobile homes not attached to permanent foundations (i.e. those sitting on piers or pillars, and/or tied down) are excluded entirely.</i>			
Do you perform any escrow function (tax or insurance) on the loans to be insured under this policy?		Yes	No
Are you a servicer of Fannie Mae or Freddie Mac loans?		Yes	No
Do you plan to purchase blocks of loans in the upcoming year?		Yes	No
<i>If yes, please list values of the proposed acquisition and loan paper quality</i>			

Geographic Breakdown

Provide portfolio information including number of loans and total outstanding balance:

1. Total loan balances by state separated between residential and commercial.

2. Do you lend in first or second tier counties of AL, GA, LA, MS, NC, SC or TX? **Yes No**

3. Do you lend in Florida? **Yes No**

If yes to Questions 2 or 3, please provide a loan listing of all coastal properties with this application.

Insurance Coverage

Do you verify hazard insurance is in place at loan closing in all cases? **Yes No**

What system do you usually employ for this verification?

Does your mortgage agreement require borrowers to procure & maintain insurance in an amount of not less than the amount of the mortgage interest & in compliance with any co-insurance clause in such insurance? **Yes No**

Describe procedures for tracking insurance prior to institution of this coverage:

Over the past 5 years have you experienced any physical damage losses that would have been covered under this insurance?
If yes, provide loss amount, peril (fire, vandalism) and date. Include loss runs from force-placed program.

Current carrier, policy number & effective dates of policy:

Type of policy: **Lender-Placed Blanket Other**

Have you had any insurance coverage cancelled or non-renewed? **Yes No** *If yes, provide details.*

Coverage, Limits & Deductible Desired

	Desired Limit (<i>\$250k, \$500k, \$1m, \$2.5, \$5m per occurrence</i>)	Deductible (<i>minimum \$1,000 residential; \$10,000 commercial</i>)
Residential First Mortgages		
Second Mortgages & Equity Loans		
Commercial Mortgages		

If a coverage section is not desired, please indicate with a "N/A"; lower limit and higher deductible will result in a lower rate

STATEMENT: Any person who knowingly and with intent to defraud any insurance company or another person, who files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects the person to criminal and civil penalties. This application becomes a part of the insurance policy if bound. I have read and fully understand the above information, as well as answered the questions to the best of my knowledge.

I agree to receive policies, endorsements, invoices and other correspondence via the email address on file with PFI. Updates will be handled during the regular course of business.

Requested By:

Authorized Client Signature (Required)

Date

* Optional Coverage / Endorsements Available Upon Underwriter Approval | Note: This is not a Binder. Coverage will not be considered bound unless written confirmation is provided by Proctor Financial, Inc.